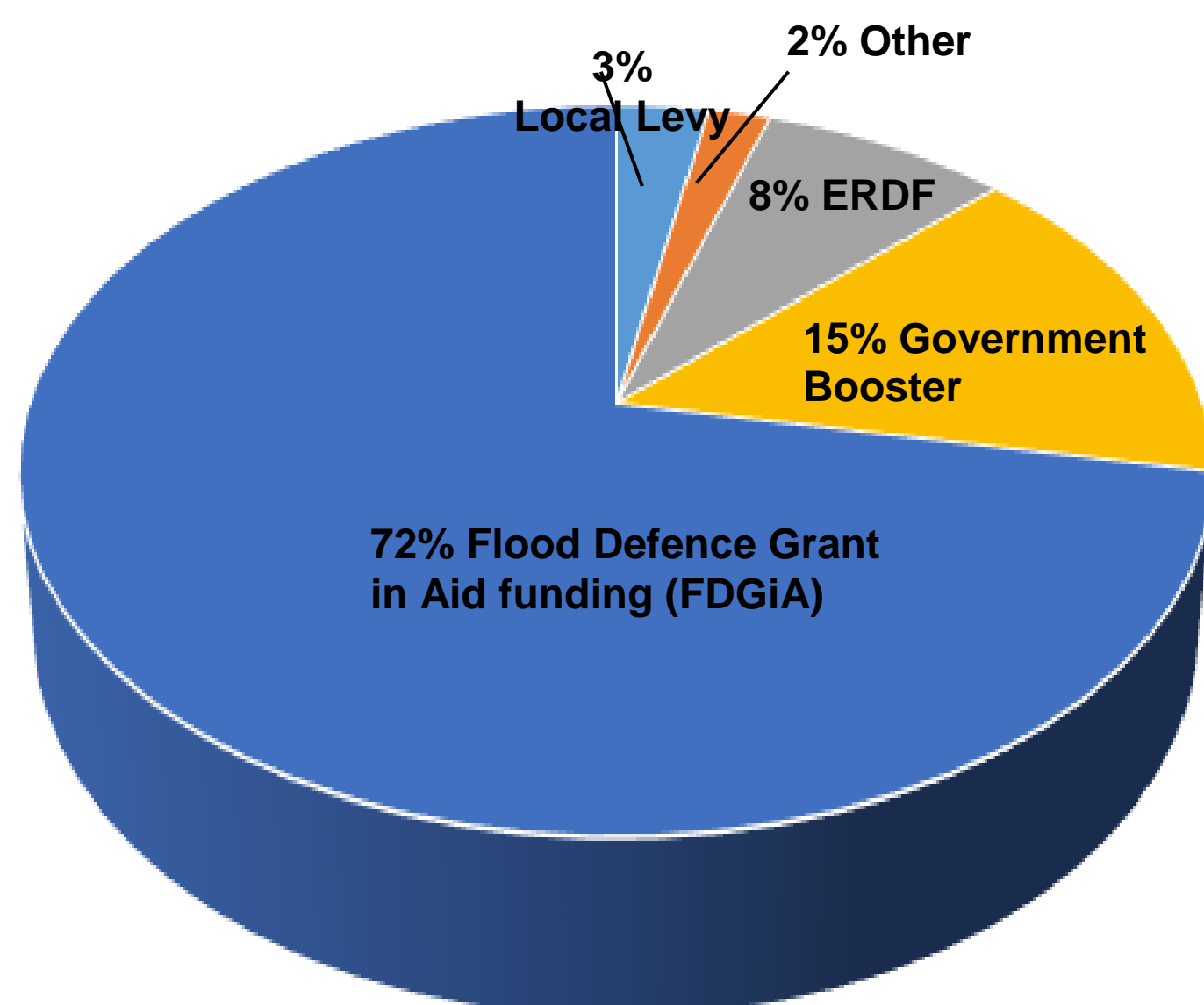


# European Regional Development Funding (ERDF)

## ERDF Funding for Kendal

Kendal has received £5.34million of funding from the England European Regional Development Fund as part of the European Structural and Investment Funds Growth Programme 2014 – 2020. The Department for Communities and Local Government (and in London the intermediate body Greater London Authority) is the Managing Authority for European Regional Development Fund.

This funding is vital to enable us to “unlock” the large proportion of Government Funding that will be used to finance the scheme.



### How the amount of Government Funding is calculated

A Partnership Funding Calculator is used to determine how much Government Funding a scheme may be entitled to. This requires the following information;

- The number of properties benefitting;
- The monetary benefits provided;
- The total cost of the scheme;
- The costs of ongoing maintenance and operation of the scheme (over a 100 life);
- A breakdown of all external funding contributions received.

Using this information, the calculator will automatically provide a funding score. If this is 100% over above, a proportion of Government funding (FDGiA) will be “unlocked”.

## Our Obligations under ERDF

ERDF funding comes with rules and requirements that we must adhere to. Our obligations will start once our Full Business Case has been approved (Autumn 2019).

### Obligations to the funding body include:

- Gaining planning approval;
- Providing a full audit trail of the procurement;
- Providing detailed quarterly financial forecasting and claims;
- Displaying the European logo on all documentation;
- Compliance and obtaining “very good” status with CEEQUAL (Civil Engineering Environmental Quality Assessment and Award Scheme).
- Compliance with document filing and retention requirements.